☑ HARBOR SPRINGS CHARTER SCHOOL
☐ VISTA SPRINGS CHARTER SCHOOL
☐ PACIFIC SPRINGS CHARTER SCHOOL

…REDEFINING SCHOOL

BOARD OF DIRECTORS MEETING **Date: 06/06/2024**

Select only one:	**ACTION: Approval of 2024-25 EPA Multi-Year Plan**
☑ **ACTION ITEM**	
☐ **INFORMATION ITEM**	

Harbor Springs Charter School's estimated 2024-25 EPA entitlement is $60,100. Staff proposes to code 100% of the EPA resource to certificated teaching staff salaries.

Group		Percentage of GF Cost per group		Percentage applied to EPA funds		Amount
Certificated Staff		100%		100%		$ 60,100
Total:		**100%**		**100%**		**$ 60,100**

Proposed Expenditures by Function - Detail

Certificated Positions			
Position	**Number of Employees**	**SACS Function/Object**	**Cost**
Classroom Teacher Salaries	0.92	1000/1100	$ 60,100
Totals	**0.92**	**1000/1100**	**$ 60,100**

The following summary shows the fiscal years 2025, 2026, and 2027 revenue and expenditure calculations:

Harbor Springs Charter School	
Education Protection Account Spending Summary	
2024-25 Fiscal Year:	
Final Education Protection Account (EPA) Revenues:	$ 60,100
EPA Expenditures on Teacher Salaries & Benefits:	**$ 60,100**
Unspent 2024-25 EPA Revenues:	-
2025-26 Fiscal Year:	
Projected Education Protection Account (EPA) Revenues:	$ 60,702
EPA Expenditures on Teacher Salaries & Benefits:	**$ 60,702**
Unspent 2025-26 EPA Revenues:	-
2026-27 Fiscal Year:	
Projected Education Protection Account (EPA) Revenues:	$ 61,312
EPA Expenditures on Teacher Salaries & Benefits:	**$ 61,312**
Unspent 2026-27 EPA Revenues:	-
EPA Requirements Met in Each Year?	**YES**