

Subject: Grants, Gifts and Bequests **Approved By:** Board of Directors

Policy: 4019.1

☑ RIVER SPRINGS CHARTER SCHOOL

Effective Date: 05/09/2024

Revised Date:

To more fully facilitate the goals and objectives of the school, which might otherwise be limited by available state and/or federal funding mechanisms, the school intends to perpetually identify and seek out supplemental sources of funds, including public or private, individual or foundational gifts, grants and bequests of money, property, or services. Applications will be encouraged where there is a confluence between the school's mission and vision and the donor's philanthropic interests. Any application for such funding must be submitted to the Office of the Assistant Superintendent of Business (CBO), or their designee before submission to verify a mutually shared interest exists between the school and the grant, gift, or bequest.

During the review process, the CBO, or designee, will identify and consider any conditions or restrictions imposed by the donor to ensure the school's vision, philosophy, and operations are not compromised and is fully consistent with the criteria of the gift, grant, or bequest. Further, the CBO or designee shall confirm that there is no conflict between the school's governing regulations, statutes, and/or board policies and the conditions of the gift, grant, or bequest. If it is determined that the school cannot fully satisfy the donor's conditions, no application for the gift, grant, or bequest will be approved.

In addition, the school shall ensure that acceptance of the gift, grant, or bequest does not:

- Involve the creation of a program that the school would be unable to sustain when the donation is exhausted
- Entail undesirable or excessive costs
- Promote the use of violence, drugs, tobacco, or alcohol
- Advertise or endorse the use of non-nutritious food or beverages during the school day
- Encourage or enable the violation of any law or board policy
- Imply endorsement of any business or product or unduly commercialize or politicize the school environment

The school shall establish procedures to fulfill this process, which are in line with the above policy.