



REGULAR MEETING MINUTES

April 27, 2022

4:00 p.m.

27740 Jefferson Ave.

Temecula, CA 92590

This meeting was held via Zoom

Present:

<p>Board: Tim Trainor, Board Chair Teasa Phalen, Vice Chair Pamela Ellard, Board Secretary Beth Burt, Board Director Cathy Hanson, Board Director</p>	<p>Staff: Kathleen Hermsmeyer, Superintendent Amy Podratz, Asst. Superintendent of Admin Ops Tanya Rogers, Asst. Superintendent of Business Natali South, Senior Director of Charter Relations Karl Yoder, Chief Financial Advisor</p>
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1. Call to Order

- Mr. Trainor called the meeting to order at 4:13 p.m.

2. Action: Approval of Agenda

- Ms. Phalen moved to approve the agenda.
- Ms. Burt seconded.
- Vote: 5 Ayes: Trainor, Burt, Ellard, Phalen, Hanson; 0 Noes; Motion Adopted.

3. Action: Approval of Minutes from March 3, 2022

- Ms. Ellard moved to approve the Minutes from March 3, 2022.
- Ms. Hanson seconded.
- Vote: 5 Ayes: Trainor, Burt, Ellard, Phalen, Hanson; 0 Noes; Motion Adopted.

4. Public Comments

- None

5. Superintendent’s Report

- Dr. Hermsmeyer reviewed the Superintendent’s report and provided

network-wide updates.

6. Action: Approval of National Start-Up Plan for Out-of-State Charters

- Ms. Ellard moved to approve the National Start-Up Plan for Out-of-State Charters.
- Ms. Burt seconded.
- Discussion: Dr. Hermsmeyer provided the Board with an explanation of our plans to expand our network to other states, and explained the role that Springs Inc. may play in terms of support to these new schools.
- Vote: 5 Ayes: Trainor, Burt, Ellard, Phalen, Hanson; 0 Noes; Motion Adopted.

7. Action: Approval of Line of Credit with Charter Asset Management

- Ms. Burt moved to approve the Line of Credit with Charter Asset Management.
- Ms. Hanson seconded.
- Discussion: Karl Yoder reviewed the Line of Credit and explained the terms. Senior staff and Karl Yoder answered the Board's questions as they related to Springs Inc.'s role in being the source of funding as the newly developed schools get established.
- Required Action: Springs Inc. Board members requested that draws against the Line of Credit be presented to Springs Inc. for approval, and that updates regarding any LOC activity be included in financial updates.
- Vote: 5 Ayes: Trainor, Burt, Ellard, Phalen, Hanson; 0 Noes; Motion Adopted.

8. Discussion: Amendments to Springs Inc.'s Bylaws

- Natali South presented the Bylaws for discussion, and the Board provided feedback regarding desired amendments. A red-line copy will be presented at the next meeting for consideration.

9. Board Comments

- Cathy Hanson: I am excited about the expansion plans; more people can learn the Springs Way!
- Teasa Phalen: I agree with Cathy! This model worked well for my kids and I am glad that we are expanding.
- Tim Trainor: I am proud to have been affiliated with this organization for so long. The impact it's had on kids is amazing and I'm excited about the next generation that is being developed.

10. Action: Adjournment

- Ms. Ellard moved to adjourn the meeting at 5:08 p.m.
- Ms. Burt seconded.
- Vote: 5 Ayes: Trainor, Burt, Ellard, Phalen, Hanson; 0 Noes; Motion Adopted.



Pamela Ellard, Secretary

06/14/22

Date