

RIVER SPRINGS CHARTER SCHOOL BOARD OF DIRECTORS

27740 JEFFERSON AVE • TEMECULA, CA 92590

SPECIAL CALLED BOARD MINUTES

May 23, 2022

3:00 p.m.

27740 Jefferson Ave, Temecula, CA 92590

This meeting was held electronically.

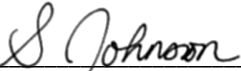
Our mission is to empower students by fostering their innate curiosity, engaging their parents, and promoting optimum learning by collaboratively developing a personalized learning program for each student.

Present:

Rachel Couch, Board Chair Jamie Thompson, Vice Chair Steffany Johnson, Secretary Louis Fetherolf, Treasurer Reginald Wadlington, Board Chair Stevie Heiliger, Board Director Jenny Adamo, Board Director	Tanya Rogers, Asst. Superintendent, Business Natali South, Senior Director of Charter Relations Karl Yoder, Chief Financial Advisor
--	---

- 1. Call to Order and Pledge of Allegiance**
 - Ms. Couch called the meeting to order at 3:03 p.m. and led the Pledge of Allegiance.
- 2. Action: Approval of Agenda**
 - Ms. Thompson moved to approve the agenda.
 - Mr. Wadlington seconded.
 - Vote: 7 Ayes: Adamo, Couch, Fetherolf, Heiliger, Johnson, Thompson, Wadlington; 0 Absent; 0 Noes; Motion Adopted
- 3. Approval of Declaration of Virtual Board Meeting**
 - Mr. Fetherolf moved to approve the need for a virtual Board meeting.
 - Mr. Wadlington seconded.
 - Vote: 7 Ayes: Adamo, Couch, Fetherolf, Heiliger, Johnson, Thompson, Wadlington; 0 Absent; 0 Noes; Motion Adopted

4. **Action: Approval of Board Minutes from May 12, 2022**
- Ms. Johnson moved to approve the Board Minutes from May 12, 2022.
 - Mr. Fetherolf seconded.
 - Vote: 7 Ayes: Adamo, Couch, Fetherolf, Heiliger, Johnson, Thompson, Wadlington; 0 Absent; 0 Noes; Motion Adopted
5. **Public Comments**
- None
6. **Action Item: Approval of Board Resolution to Approve Issuance of Bonds through the California School Finance Authority to (1) to finance and/or refinance the acquisition, construction, expansion, rehabilitation, renovation, furnishing and equipping of certain charter school educational facilities, including classroom and administrative spaces and related and appurtenant facilities, to be located at or adjacent to (a) 4020 Jefferson Street, Riverside California 92504, (b) 42145 Lyndie Lane, Temecula California 92591, (c) 4260 Tequesquite Avenue, Riverside California 92501, and (d) 27740 Jefferson Avenue, Temecula, California 92590, including the advance refunding of the Authority's Educational Facility Revenue Bonds (River Springs Charter School) Series 2015A, which were issued on November 24, 2015, (2) to pay certain expenses incurred in connection with the issuance of the Bonds, and (3) to fund all or a portion of a debt service reserve fund, capitalized interest, related working capital and a repair and replacement fund in connection with the Bonds.**
- Ms. Couch moved to approve the Board Resolution to Approve Issuance of Bonds through the California School Finance Authority.
 - Ms. Adamo seconded.
 - Discussion: Kal Yoder and Tanya Rogers reviewed the Bond documents and provided explanation regarding the terms of the agreement.
 - Vote: 7 Ayes: Adamo, Couch, Fetherolf, Heiliger, Johnson, Thompson, Wadlington; 0 Absent; 0 Noes; Motion Adopted
7. **Board Comments**
- Mr. Fetherolf: I am continually impressed by Karl's and Tanya's depth of understanding related to our complex financial matters.
8. **Action: Motion to Adjourn the Meeting**
- Ms. Couch moved to adjourn the meeting at 3:17p.m.
 - Ms. Adamo seconded.
 - Vote: 7 Ayes: Adamo, Couch, Fetherolf, Heiliger, Johnson, Thompson, Wadlington; 0 Absent; 0 Noes; Motion Adopted



Steffany Johnson, Secretary

June 9, 2022

Date