



Harbor Springs Charter School estimated 2020-21 EPA entitlement is \$39,600. Staff proposes to code 100% of the EPA resource to certificated teaching staff salaries.

Group	Percentage of GF Cost per group	Percentage applied to EPA funds	Amount
Certificated Staff	100%	100%	\$ 39,600
<b>Total:</b>	<b>100%</b>	<b>100%</b>	<b>\$39,600</b>

**Proposed Expenditures by Function - Detail**

Certificated Positions			
Position	Number of Employees	SACS Function/Object	Cost
Classroom TeacherSalaries	.68	1000/1100	\$ 39,600
<b>Totals</b>	<b>.68</b>	<b>1000/1100</b>	<b>\$ 39,600</b>

The following summary shows fiscal year 2020, 2021, and 2022 revenue and expenditure calculations:

Harbor Springs Charter School	
Education Protection Account Spending Summary	
<b>2020-21 Fiscal Year:</b>	
Final Education Protection Account (EPA) Revenues:	\$ 39,600
EPA Expenditures on Teacher Salaries & Benefits:	<b>\$ 39,600</b>
<b>Unspent 2020-21 EPA Revenues:</b>	-
<b>2021-22 Fiscal Year:</b>	
<i>Projected</i> Education Protection Account (EPA) Revenues:	\$ 39,996
EPA Expenditures on Teacher Salaries & Benefits:	<b>\$ 39,996</b>
<b>Unspent 2021-22 EPA Revenues:</b>	-
<b>2022-23 Fiscal Year:</b>	
<i>Projected</i> Education Protection Account (EPA) Revenues:	\$ 40,398
EPA Expenditures on Teacher Salaries & Benefits:	<b>\$ 40,398</b>
<b>Unspent 2022-23 EPA Revenues:</b>	-
<b>EPA Requirements Met in Each Year?</b>	<b>YES</b>