

Subject: Board Stipends Effective Date: September 13, 2018 Approved By: Board of Directors Policy: 7001.1

**REGULAR MEETINGS:** 

A stipend of \$500 per month will be paid to each Board Director during the fiscal year. The stipend is provided to cover travel and related expenses for each Board meeting and is intended to compensate for the entire body of work the Board completes on behalf of the school. Mileage will not be paid for travel to and from board meetings, as the stipend is expected to cover those costs.

## COMMITTEES:

A stipend of \$500 per fiscal year will be paid to each Board Director who is assigned to a committee. The stipend is provided to cover travel and related expenses for each Board committee meeting. Mileage will not be paid for travel to and from board meetings, as the stipend is expected to cover those costs.

The Board subcommittee will be required to notify the office of the Superintendent upon completion of the board committee assignment and to submit meeting notes for the stipend payment to be processed.

*Per Article VII, Section 13 of the Corporation's bylaws, this compensation is considered just and reasonable.*