River Springs Charter School

2014-15 Education Protection Account (EPA) Spending Plan

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increased the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs. (See the list of functions on the CDE website referenced below for which EPA funds may be used.)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

The revenues generated from Proposition 30 are deposited into a state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs received EPA payments quarterly beginning with the 2013-14 Fiscal Year.

River Springs Charter School estimated 2014-15 EPA entitlement: $ 5,3587,730*

It is proposed that EPA funds be used to cover salary and benefit costs of non-administrative certificated staff. The percentage of funds used per group is determined by their share of costs to the general fund. Salaries below are calculated assuming no furlough days and/or salary rollbacks. Any difference in revenue and/or expenditures will be adjusted in teacher salaries (function 1000; object 1100).

Group	Percentage of GF Cost per group	Percentage applied to EPA funds	Amount
Certificated Staff	100%	100%	$ 5,387,730
Total:	**100%**	**100%**	**$ 5,387,730**

Expenditures by Function - Detail

Certificated Positions			
Position	**Number of Employees**	**SACS Function/Object**	**Approximate Cost**
Classroom Teacher Salaries	107.8	1000/1100	$ 5,387,730
Totals	**107.8**	**1000/1100**	**$ 5,387,730**

*Per River Springs July 1 Budget projections (June 2014)

For frequently asked questions about EPA, please refer to the California Department of Education's website at: http://www.cde.ca.gov/fg/aa/pa/pafaq.asp.