Subject: Board Stipends Policy
Effective Date: December 14, 2006
Revised: August 11, 2008
December 10, 2008
June 3, 2009
June 8, 2011
June 19, 2013
Approved By: Board of Directors
Policy: 7001.1

REGULAR MEETINGS:

A stipend of $500 per meeting will be paid to each Board Director who attends a Board meeting in person. The stipend is provided to cover travel and related expenses for each Board meeting.

If a Board Director does not attend the Board meeting in person, s/he is not eligible to receive the stipend.

COMMITTEES:

A stipend of $250 per Board committee meeting will be paid to each Board Director who attends a Board committee meeting in person. The stipend is provided to cover travel and related expenses for each Board committee meeting.

The Board subcommittee will be required to notify the office of the Superintendent upon completion of the board committee meeting and to submit meeting notes for the stipend payment to be processed.

If a Board Director does not attend the Board committee in person, s/he is not eligible to receive the stipend.

Per Article VII, Section 13 of the Corporation's bylaws, this compensation is considered just and reasonable.