RIVER SPRINGS CHARTER SCHOOL BOARD OF DIRECTORS

43448 BUSINESS PARK DRIVE • TEMECULA, CA 92590

SPECIAL CALLED MEETING MINUTES

November 3, 2015

4:30 p.m.

43448 BUSINESS PARK DRIVE

TEMECULA, CA 92590

I. PRELIMINARY

Our mission is to empower students by fostering their innate curiosity, engaging their parents, and promoting optimum learning by collaboratively developing a personalized learning program for each student.

1. Action: **Call to Order & Pledge of Allegiance**
   a. Board Chair, Jennifer Mejares-Pham called the meeting to order and led the Pledge of Allegiance at 4:32 p.m.

PRESENT:

Jennifer Mejares-Pham Charlene Ponzio, Vice Chair Sheila Ryle, Secretary Carl Burke, Treasurer Charles Vela, Director Stephen Darrow, Director (arrived at 4:42) Jessica Mercer, Director	Kathleen Hermsmeyer, Superintendent Amy Podratz, Assistant Supt – Business & Admin Ops Natali South, Executive Assistant to the Board Linda Rhoads-Parks, Legal Counsel (via teleconference) Karl Yoder, Chief Financial Officer (via teleconference) Phil Hermsmeyer, Asst. Supt. IT/Facilities

2. Action: **Approval of Agenda**
   a. Ms. Mercer moved to approve the agenda.
   b. Ms. Ponzio seconded the motion.
   c. 5 AYES (Pham, Burke, Ryle, Vela, Mercer); 0 NOES; 1 ABSENT (Darrow); 1ABSTAIN (Ponzio). Motion adopted.

3. Action: **Approval of Meeting Minutes – October 15, 2015**
   a. Mr. Vela moved to approve the October 15, 2015 meeting minutes.
   b. Mr. Burke seconded the motion.
   c. 5 AYES (Pham, Burke, Ryle, Vela, Mercer); 0 NOES; 1 ABSENT (Darrow); 1ABSTAIN (Ponzio). Motion adopted

II. COMMUNITY RELATIONS

This is an opportunity for community members to speak to any item on the agenda or regarding subjects or concerns that do not appear on the agenda. Any person wishing to speak is requested to complete the "Request to Speak" form found at the entrance to the meeting and to bring it forward to the Board Secretary. Presentations are limited to five minutes. Government Code Section 54954.2 and Education Code Section 35145.5 prohibit the Board from discussing or acting upon matters not on the agenda.

III. BUSINESS

4. Information: **PUBLIC COMMENTS**
   a. None

5. Action: **Approval of Bond Financing Terms**
   a. Ms. Mercer moved to authorize Dr. Hermsmeyer to sign the Bond Financing agreement in accordance with the terms that were discussed.
   b. Mr. Vela seconded the motion.
   c. Discussion:
      Karl Yoder provided an update on the bond process. He indicated that both CapRE and Hamlin came to tour our facilities to determine their interest level in making a Bond offering. Both companies were interested. The CapRe bond has better terms for us. Karl reviewed the terms of the CapRe Bond, including the details about the requirement to build toward having 90 days cash on hand. Phil Hermsmeyer and Amy Podratz provided additional details. Amy indicated that revised cash projections will be included in the interim report in December.
   d. 6 AYES (Mejares-Pham, Ryle, Burke, Darrow, Mercer, Vela); 0 NOES;
      0 ABSENT; 1 ABSTAIN (Ponzio). Motion adopted.

IV. COMMUNITY RELATIONS – BOARD COMMENTS

6. Information: **Board Comments**
   a. Chuck Vela: I am very much in favor of us purchasing our own property.
   b. Charlene Ponzio: Can you send out Board minutes shortly after our meetings, instead of only in the Board packet at the following meeting?
   c. The Board extended sympathies to the Essel family at the loss of their son.

V. ADJOURNMENT

7. Action: **Motion to Adjourn the Meeting**
   a. Mr. Vela moved to adjourn the meeting at 5:50 p.m.
   b. Ms. Ponzio seconded the motion.
   c. Discussion: None
   d. 6 AYES (Mejares-Pham, Ryle, Burke, Darrow, Mercer, Vela); 0 NOES;
      0 ABSENT; 1 ABSTAIN (Ponzio). Motion adopted.

VI. NEXT REGULAR MEETING

Thursday, December 10, 2015, 12:00p.m. 43448 Business Park Drive, Temecula, CA 92590

Sheila Ryle, Secretary

11/19/15
Date

In compliance with the Americans with Disabilities Act (AB3035; CH 300, Statutes of 2000), if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's governing board, please contact the Administrative Office at (951) 252-8891. Notification by noon on Monday prior to the board meeting (48 hours) will enable the school to make reasonable arrangements to assure accessibility to this meeting. Upon request, the school shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability.